

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS**

31 March 2014

**Company Registration Number 05379021
Charity Number 111157**

PARKINSON MATTHEWS LLP

Chartered Accountants
Cedar House
35 Ashbourne Road
Derby

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 March 2014

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**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees/directors	W Hall – Chair D A K Ball - Treasurer P Dixon L C Sanders (appointed June 2013) D Sismey T Kelly (resigned June 2013) J Wilbraham (resigned February 2014) J C Topliss (appointed July 2013) (resigned September 2014) J R Daley (appointed October 2013) (resigned June 2014)
Company secretary	D A K Ball
Chief executive	D Smith (appointed June 2014) M Aspinall (resigned February 2014)
Registered office	13 Leopold Street Derby Derbyshire
Independent Examiner	Kevin Parkinson FCA Parkinson Matthews LLP Chartered Accountants Cedar House 35 Ashbourne Road Derby

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2014

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Children First Derby is based at 13 Leopold Street, Derby, Derbyshire which is the company's registered office and the principal address of the charity. Children First Derby is a company limited by guarantee and not having a share capital (company registration No. 5379021) and Registered Charity (No. 1111157). The charity was incorporated on 1 March 2005 and the governing document is the Memorandum and Articles of Association dated 1 March 2005. The charitable company acquired all the assets and undertakings of the unincorporated Children First Derby on 1 April 2005.

Trustee selection methods

Trustees may be recommended by other Trustees, or may be recruited through the local Volunteer Bureau or through the national charity REACH. Volunteer befrienders are also encouraged to consider board membership. The aim is to have a cross-section of experience of relevance to the work of the Charity e.g. social work, childcare, finance, fundraising, legal and general management. Applicants are invited to visit Leopold Street to learn about the work of the Charity and attend one or more of the Committee meetings as observers. Discussion then takes place between the applicant and the Chair of the Trustees to finalise their suitability and willingness to stand for election.

Risk management policy

As a Charity involved with vulnerable children and their families the highest priority is given to ensuring the suitability of staff members and volunteers undertaking contact and befriending tasks. All staff and volunteers are subject to enhanced criminal records checks and two character references prior to contact with service users and are trained in the Charity's child protection policies.

The Charity has in place policies to ensure compliance with health and safety legislation, employment law, data protection and the signposting of clients requiring legal advice.

A comprehensive risk assessment of the Leopold Street premises was undertaken in October 2004 and is kept under regular review.

All staff receive training in the above policies and are positively encouraged to bring matters which need addressing to the Charity's Chief Executive. Matters which can't be dealt with immediately are referred to the Management Committee for appropriate action.

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2014

OBJECTIVES AND ACTIVITIES

Charity objects

To relieve the distress and suffering experienced by families and children in particular who have suffered from and/or are likely to suffer from violence or maltreatment in their homes: in particular by:

- Responding to the needs of children where stress within the home may adversely affect their welfare or development
- Providing support for children who are regarded as vulnerable and who may be at risk of social exclusion
- Delivering community services designed to foster the general wellbeing of families with children
- Providing services for parents which will enable them to better respond to the personal needs and financial support of their children

Charity aims

The Charity aims to meet its objects through a mixture of contracts and service level agreements with the statutory authorities, grants and through its own fund raising.

It currently has a contract with Derby City Council to provide a supervised contact service for children who are in local authority care so that they can meet with their relations and other approved persons in safety, and a service level agreement funded by Derby City Council to provide a family support service for parents and children experiencing stress in the home.

Charitable income is used to add value to the above services both in terms of the quality of the rooms, playthings and equipment available at Leopold Street, and outings and other events held for the benefit of families receiving befriending support.

Public benefit

Children First Derby is a highly respected local charity which concentrates on providing relevant, practical support for families in Derby with an emphasis on the fact that children must come first.

It is an accepted truism that by investing in children we invest in the future and that every child matters. It is our duty to ensure that children are protected from serious harm, that their intellectual and practical abilities are developed so they achieve emotional well-being. The goal is that children nurtured in a positive environment ultimately become adults that positively contribute to the community and to the society which they inherit.

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2014

Chair's Report

The beginning of the year was very uncertain for the charity but I am pleased to say, the latter part of the year is seeing some welcoming signs of improvement. This is great as we are celebrating our 40th year, no mean feat in this day and age for a local charity. This is down to the hard work of our superb staff and volunteers.

Firstly, I wish to thank Anne Marie Macken and her team, Carina James and Fiona Rogers, who once again at the beginning of the year, faced an uncertain future with regard to the Supervised Contact Service. We secured a one-year extension to our present contract. This is in no small part to the high standard of service delivery by the team and them exceeding all the city council's targets.

We had a staff change within the Contact team. Steve Rumbellow, who was our Driver/Support Worker left earlier this year and Simon Meredith has taken over, I wish him well in this new role.

I would like to thank Fiona Coe, for helping out as Driver/Support Worker, on a temporary basis while we sought a replacement.

The Mentoring Service, funded by BBC Children In Need, has gone from strength to strength. A big thank you to Debra Ibbitson for all her hard work in making this an excellent service and to the volunteers who help and support these young people.

Fiona Roger's has taken on the role of Family Support Co-ordinator. This service has had to be started from new by Fiona. I know she has put a lot of hard work into this and is taking it forward. Again, there would be no service without our volunteers, thank you so much for all your hard work.

A big thank you also to our Administrator, Gina Repton, for all her hard and dedicated work.

Maintaining and cleaning our premises is essential and performed to a high standard by Danny Poxon to whom we are very grateful.

I would like to make a special thank you to Pat Dixon, currently a Trustee and volunteer fundraiser, who has been with the charity over 34 years. During that time she has performed nearly all possible roles within the charity. I hope she carries on for another 34 years.

We thank our retired Trustees, Joanne Wilbraham, Julie Topliss and Jennifer Daley. I wish them well for the future.

One of the biggest changes this year has been the departure of Mick Aspinall, our Chief Executive. We were sorry to see him leave and thank him for his hard work. I wish him well for the future.

I would like to say a big welcome to our new Chief Executive, Danny Smith, who has been with us for five months.

We have a wonderful Fundraising team. They have worked so hard to make this our 40th year very special. Thank you all so much for your hard work in raising the profile of the charity and for helping us to raise much needed funds.

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2014

Chair's Report (continued)

I would like again to say a big thank you to all our volunteers, because without you there would be no charity.

A big thank you to all our Trustees, many have been with the charity for many years.

As I said at the beginning of this report, the start of the year was very uncertain and worrying, but the latter part has been more optimistic and we have a brighter light shining on us. This is down to a great team of staff, volunteers and sponsors. This is such great news for our 40th year and we are all feeling more optimistic. So once again, thank you, all of you, for your hard work and dedication.

**Wendy Hall
Chair of the Board of Trustees**

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2014

ACHIEVEMENTS AND PERFORMANCE

This section is a summary taken from the regular reports presented to the Board by Mick Aspinall, the Chief Executive until February 2014.

Supervised Contact Service

- The quality of this service was recognised by gaining National Association of Child Contact Centres (NACCC) accreditation after a stringent assessment.
- Derby City's target of 700 supervised contact sessions per year was, once again, exceeded
- Feedback from service users for the year was overwhelmingly positive
- An extension to the current contract with Derby City was agreed until 31 March 2014 and, subsequently, for another year
- Sue Traczykowski (Driver/Support Worker) resigned in October 2013. Fiona Coe provided additional transport support until the appointment of Sue's replacement, Steven Rumbellow.

Befriending/Family Support Service

- Derby City funding for this service was withdrawn, due to spending cuts, from 31 March 2014.
- The service was run by Elaine Ayre until she left in October 2013, Debra Ibbitson then stepped in until Fiona Rogers and Fiona Coe took over in December.
- The Befriending Service was officially closed in March 2014, then re-opened as the Family Support Service with Fiona Rogers taking the role of Coordinator

Peer Mentoring Service

- This became a separate service (rather than being part of the Befriending Service) in June 2013 when Debra Ibbitson took up post as coordinator funded by BBC Children in Need
- All the young people who had befrienders were transferred to the new Peer Mentoring Service following Debra's appointment.
- Feedback from the training sessions for volunteers run by Debra has been universally positive and by the end of the year she had matched 18 service users with volunteers

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2014

ACHIEVEMENTS AND PERFORMANCE (continued)

Fundraising

- A very active and successful year for the Fundraising Committee with nearly £9000 being raised
- Successful bids were made to BBC Children in Need, Lloyds TSB and the Trusthouse Charitable Foundation

Organisational

- Following the resignation of Mick Aspinall in January 2014 Debra Ibbitson became Acting Chief Executive. Debra continued in this role until the appointment a new Chief Executive in June 2014

Looking forward – the Year Ahead

Children First Derby faces a number of challenges in the year ahead.

Not least of these is the need to bid successfully to continue to run the city council's Supervised Contact Service. This will be put out to tender in the next few months and we are ensuring that we are in a position to make the strongest possible case for being awarded the contract. We should know the outcome in the New Year. If successful, we will need to review the structure, job roles and systems within our current service.

Our Mentoring Service is developing well and we will need to continue to meet the targets agreed with BBC Children in Need in order to retain the funding for this year and next.

Our Family Support Service, currently being funded via our reserves, needs additional funding to grow and develop in order to address the very real need for such a service in Derby. This is a major focus for our current funding bids and grant applications. Depending on the success of these we may need to review the staffing structure and systems within this service too.

Our Fundraising Team are all very committed and do an excellent job. We recognise that we need to pull together their work, our funding bids and our efforts to develop sustainable funding streams into a formal fundraising strategy for the start of 2015. This will require a review of some current job roles and structures.

Our Trustees devote a great deal of time and valuable expertise to Children First but we do not have many! We know that we need to recruit more and are actively engaged in this plus a review of the roles and expectations for our Board members.

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2014

ACHIEVEMENTS AND PERFORMANCE (continued)

In August 2014 staff, Trustees and volunteer representatives came together to share ideas on our current position and what our development priorities for 2015 should be. These are:

- Securing our financial viability
- Raising our public profile
- Improving recruitment and retention of volunteers
- Further developing and promoting our services and Unique Selling Points
- Further developing our leadership, management and strategic planning

Although this is a challenging list to address I am confident that we have the people, the expertise and the enthusiasm to deliver on all of the above.

Danny Smith

Chief Executive

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2014

FINANCIAL REVIEW

In these difficult economic times it is gratifying to report a net unrestricted income for the year of £14,319.

Yet again, fundraising and donations, at a net £8,764, comprised a substantial portion of this figure. Although our Charity Ball was the major contributing event, important, large and small, donations were received from many parties, including the Derby College Rag Appeal and the St. Nicholas Players. Our fundraising committee, with staff and volunteers, works extremely hard and the above figures emphasise the crucial importance of that work. Everyone involved is to be congratulated and thanked for their time and effort.

Unrestricted Funds also benefited significantly by the receipt of the Lloyds TSB grant, as this covers some essential support-type costs, including payroll, which otherwise has to be paid from our own resources.

The Restricted Funds net income of £13,658 represented grants received in the year but carried forward into 2014/15, and comprises £13,258 from Children In Need for the Mentoring Service and £400 from the Screwfix Foundation to provide carpeting for one of our service users.

Much of the increase in expenditure featured in note 5 of the accounts reflects the introduction in June 2013 of the Mentoring Service, with expenditure covered by the Children In Need and Lloyds TSB grants. This is particularly pertinent when looking at staff costs, as introduction of the service is the main factor behind the cost increase. Other changes in personnel and hours of work, including the departure of our Chief Executive, prompted a mix of cost reductions and increases but the average number of employees remained at nine.

Our freehold property was professionally valued at 31 March 2014 at an open market value of £180,000, an increase of £10,000 on the 2009 valuation.

The year-end net assets totalled £258,791, comprising the Leopold Street property at £180,000 and net current assets of £78,791 (see note 11). Of the latter, £13,658 were the Restricted Funds referred to above. The balance represents Unrestricted Funds, but Charity Commission guidelines encourage charities to set aside, if there are adequate assets, funds for specified purposes. Accordingly, two Designated Funds have now been introduced:

Redundancy fund £23,000 – To meet potential costs arising from the withdrawal of contracts or grants, or the unlikely closure of the charity.

Contingency fund £10,000 – To meet the cost of unexpected, major events other than redundancy, e.g. major property repairs.

The Unrestricted General Fund of £32,133 is to cover for more routine occurrences such as delayed receipt of contract or grant monies. The trustees have agreed that our objective is to seek to maintain this General Fund at a level that will cover approximately three months of our operating costs.

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 March 2014

FINANCIAL REVIEW (continued)

For the year to 31 March 2015 we have funding from Derby City Council for the Supervised Contact Service; and for the Mentoring Service we have funding from Children In Need, Lloyds TSB and the Trusthouse Charitable Foundation.

As regards the Family Support Service, following the withdrawal from 31 March 2014 of the Derby City Council grant, active steps are being taken to obtain support from elsewhere. In the meantime, the service is being funded by the charity itself, although for the time being at a slightly lower level than previously. This combination of absence of funding but continuity of service means that the 2014/15 expenditure of unrestricted funds will, at approximately £150,000, be higher than in the 2013/14 year. Accordingly, achievement of the three months' objective (£37,500) will be delayed.

Regarding the 2015/16 year, Derby City Council is inviting tenders for provision of the supervised contact service, and, accordingly, Children First Derby will be making a submission. The outcome of the tender will not be known until the first few weeks of 2015.

David Ball

Treasurer/Company Secretary

Independent examiner

Kevin Parkinson FCA of Messrs Parkinson Matthews LLP offers himself for re-appointment at the company's AGM.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
13 Leopold Street
Derby
Derbyshire

Signed on behalf of the trustees

W Hall
Trustee

Approved by the trustees on

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF CHILDREN FIRST DERBY**

YEAR ENDED 31 March 2014

I report on the accounts of the company for the year ended 31 March 2014 which are set out on pages 13 to 21.

Respective responsibilities of trustees and examiner

The trustees (some of whom are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF CHILDREN FIRST DERBY**

YEAR ENDED 31 March 2014

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cedar House
35 Ashbourne Road
Derby

Kevin Parkinson FCA
PARKINSON MATTHEWS LLP
Chartered Accountants

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 March 2014

	Unrestricted Funds 2014	Restricted Funds 2014	Total Funds 31 Mar 2014	Total Funds 31 Mar 2013	
Note	£	£	£	£	
Incoming resources					
Donations and fundraising	2	12,999	400	13,399	7,265
Activities in furtherance of the charity's objects:					
Contract and grant income	3	135,815	81,044	216,859	181,001
Interest receivable	4	117	-	117	113
Other income		453	-	453	278
Total incoming resources		<u>149,384</u>	<u>81,444</u>	<u>230,828</u>	<u>188,657</u>
Resources expended					
Costs of generating funds:					
Fundraising and publicity		4,235	-	4,235	826
Charitable expenditure:					
Costs in furtherance of charitable objects		130,830	67,786	198,616	183,478
Total resources expended	5	<u>135,065</u>	<u>67,786</u>	<u>202,851</u>	<u>184,304</u>
Net incoming/(outgoing) resources before transfers					
		14,319	13,658	27,977	4,353
Transfer between funds		-	-	-	-
Net incoming resources before other recognised gains and losses					
		14,319	13,658	27,977	4,353
Unrealised gains on revaluation of property		10,000	-	10,000	-
Net movement in funds for the year		<u>24,319</u>	<u>13,658</u>	<u>37,977</u>	<u>4,353</u>
Balances brought forward 1 April 2013		220,814	-	220,814	216,461
Balances carried forward at 31 March 2014		<u>245,133</u>	<u>13,658</u>	<u>258,791</u>	<u>220,814</u>

The charity has no recognised gains or losses other than as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 16 to 21 form part of these financial statements.

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 March 2014

	Note	31 Mar 2014 £	31 Mar 2013 £
Income		230,711	188,544
Total expenditure		(202,851)	(184,304)
Operating surplus	6	27,860	4,240
Other income			
Interest receivable and similar income	4	117	113
Unrealised gains on revaluation of property		10,000	-
Net retained surplus for the financial period		<u>37,977</u>	<u>4,353</u>

All of the activities of the charity are classed as continuing.

The notes on pages 16 to 21 form part of these financial statements.

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 March 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	7		180,000		170,000
Current assets					
Debtors and prepayments	8	2,944		2,944	
Cash at bank and in hand		115,897		96,752	
			<u>118,841</u>		<u>99,696</u>
Creditors: amounts falling due within one year	9	<u>40,050</u>		<u>48,882</u>	
Net current assets			78,791		50,814
Net assets			<u>258,791</u>		<u>220,814</u>
Funds					
Restricted	10		13,658		-
Unrestricted	10		245,133		220,814
TOTAL FUNDS	11		<u>258,791</u>		<u>220,814</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee on the and are signed on their behalf by:

Company Number: 05379021

W Hall
Trustee

The notes on pages 16 to 21 form part of these financial statements.

CHILDREN FIRST DERBY COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 March 2014

1. Accounting policies

Basis of accounting

The financial statements of the charity have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 ("SORP"), and with applicable accounting standards. These financial statements are drawn up on the historical cost accounting basis (except the revaluation of Freehold Property) and the accruals basis of accounting has been used in recognising both income and expenditure.

Cash flow statement

The charity has chosen to use the exemption under FRS 1 not to produce a cash flow statement.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

As a charity, the charity is exempt from taxation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 0%
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Freehold property is not depreciated as the trustees consider the market value to be in excess of the carrying value on the balance sheet. This property was revalued at 4 April 2014 and the trustees have chosen to use this valuation as the carrying value which is in accordance with FRS15 . This will be reviewed annually by the trustees and a full revaluation undertaken every five years.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 March 2014

2. Donations

	Unrestricted Funds	Restricted Funds	31 Mar 2014	31 Mar 2013
	£	£	£	£
Donations and fundraising	<u>12,999</u>	<u>400</u>	<u>13,399</u>	<u>7,265</u>

3. Contract and grant income

	Unrestricted Funds	Restricted Funds	31 Mar 2014	31 Mar 2013
	£	£	£	£
Derby City Council	135,815	39,886	175,701	181,001
Lloyds TSB	-	10,100	10,100	-
Children in Need	-	31,058	31,058	-
	<u>135,815</u>	<u>81,044</u>	<u>216,859</u>	<u>181,001</u>

4. Interest receivable

	Unrestricted Funds	Restricted Funds	31 Mar 2014	31 Mar 2013
	£	£	£	£
Bank interest receivable	<u>117</u>	<u>-</u>	<u>117</u>	<u>113</u>

CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 March 2014

5. Total resources expended

	31 Mar 2014	31 Mar 2013
	£	£
Staff costs	155,438	146,843
Recruitment costs	1,198	-
Insurances and utility costs	7,202	7,004
Repairs, maintenance and improvements	5,751	6,625
Telephone	5,606	3,533
Fundraising expenses	4,235	826
Printing, postage, stationery and expenses	6,876	4,623
Staff training and expenses	4,159	2,694
Professional fees	2,504	2,209
Computer equipment and software	1,454	624
Service provision	2,965	4,353
Outings, parties, toys and equipment	3,453	2,578
Miscellaneous expenses	2,010	2,392
	<u>202,851</u>	<u>184,304</u>

The aggregate payroll costs were:

	31 Mar 2014	31 Mar 2013
	£	£
Wages and salaries	144,918	137,053
Social security costs	10,520	9,790
	<u>155,438</u>	<u>146,843</u>

No employee earned more than £60,000 per annum. No (2013: One) trustees were reimbursed for expenditure in the year (2013 : £25).

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	2014	2013
	No	No
Average number of staff employed by the charity	<u>9</u>	<u>9</u>

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 March 2014

6. Operating surplus

	2014	2013
	£	£
Operating surplus is stated after charging/(crediting):		
Independent examiner's remuneration	1,080	1,020
	<u> </u>	<u> </u>

7. Tangible fixed assets

	Freehold Property £	Total £
Cost or valuation		
At 1 April 2013	170,000	170,000
Revaluation	10,000	10,000
	<u> </u>	<u> </u>
At 31 March 2014	180,000	180,000
	<u> </u>	<u> </u>
Depreciation		
At 1 April 2013 & 31 March 2014	-	-
	<u> </u>	<u> </u>
Net book value		
At 31 March 2014	180,000	180,000
	<u> </u>	<u> </u>
At 31 March 2013	170,000	170,000
	<u> </u>	<u> </u>

On 4 April 2014 the freehold property at 13 Leopold Street, Derby, was valued by Innes England, Chartered Surveyors, at an open market value of £180,000 using the RICS Valuation Standards.

In respect of certain fixed assets stated at valuations, the comparable historical cost and depreciation values are as follows:

	2014	2013
	£	£
Net book value at end of year	180,000	170,000
	<u> </u>	<u> </u>
Historical cost:		
At 31 March	35,000	35,000
	<u> </u>	<u> </u>
Depreciation:		
At 31 March	-	-
	<u> </u>	<u> </u>
Net historical cost value:		
At 31 March	35,000	35,000
	<u> </u>	<u> </u>

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 March 2014

8. Debtors

	2014	2013
	£	£
Prepayments and accrued income	2,944	2,944
	<u>2,944</u>	<u>2,944</u>

9. Creditors: Amounts falling due within one year

	2014	2013
	£	£
Accruals and deferred income	37,504	46,174
Taxation and social security	2,546	2,708
	<u>40,050</u>	<u>48,882</u>

Deferred income has been recognised in the SOFA as follows:-

	2014	2013
	£	£
Deferred income brought forward	45,379	-
Brought forward released to SOFA	(45,379)	-
Deferred income received in year	33,954	45,379
Deferred income carried forward	<u>33,954</u>	<u>45,379</u>

**CHILDREN FIRST DERBY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 March 2014

10. Statement of funds

	Total unrestricted funds £	Family Support Service £	Mentoring £	Other £	Total restricted funds £	Total funds £
At 1 April 2013	220,814	-	-	-	-	220,814
Incoming	149,384	39,886	41,158	400	81,444	230,828
Outgoing	(135,065)	(39,886)	(27,900)	-	(67,786)	(202,851)
Unrealised gains	10,000	-	-	-	-	10,000
Transfers	-	-	-	-	-	-
At 31 March 2014	<u>245,133</u>	<u>-</u>	<u>13,258</u>	<u>400</u>	<u>13,658</u>	<u>258,791</u>

11. Analysis of net assets

	Tangible fixed assets £	Net current assets £	Total £
Unrestricted funds			
Designated Funds			
Redundancy fund	-	23,000	23,000
Contingency fund	-	10,000	10,000
General Funds	180,000	32,133	212,133
Restricted Funds			
Mentoring	-	13,258	13,258
Other	-	400	400
	<u>180,000</u>	<u>78,791</u>	<u>258,791</u>

Redundancy fund is to meet potential costs arising from the withdrawal of contracts or grants, or the unlikely closure of the charity.

Contingency fund is to meet the cost of unexpected, major events other than redundancy, e.g. major property repairs.

12. Company limited by guarantee

The Company is a company limited by guarantee. At the end of the year there were 7 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £10 in the event of a winding up of the company.